

Medapoint Inc.
Income Statement
For the Month Ending May 31, 2017

	May 31, 2017	April 30, 2017	Variance - Current v Prior Month
Revenues:			
AdvanceClaim	177,573.20	180,082.50	(2,509.30)
AdvanceCare	5,443.90	3,730.56	1,713.34
AdvanceDispatch	27,449.50	27,534.63	(85.13)
Professional Services	8,749.00	6,500.00	2,249.00
Other Revenue			0.00
Total Revenue	219,215.60	217,847.69	1,367.91
Costs of Goods Sold			
Cost - AdvanceClaim	57,170.82	61,911.22	4,740.40
Cost - AdvanceCare	12,804.50	13,234.92	430.42
Cost - AdvanceDispatch	24,877.43	25,866.56	989.13
Cost - Professional Services	0.00	0.00	0.00
Costs - Others	0.00	0.00	0.00
Total Costs of Goods Sold	94,852.75	101,012.70	6,159.95
Revenues after COGS	124,362.85	116,834.99	(4,792.04)
Personnel Expenses:			
Salaries & Wages	67,425.56	71,327.52	3,901.96
Overtime	0.00	0.00	0.00
Commissions	0.00	0.00	0.00
Bonuses	0.00	0.00	0.00
Serverances	0.00	0.00	0.00
Payroll Taxes	4,730.97	5,438.02	707.05
Group Insurances	10,393.26	11,839.48	1,446.22
401K Match	0.00	0.00	0.00
Other Benefits	0.00	0.00	0.00
Workers Compensation Insurance	507.50	504.50	(3.00)
Other Personnel Expenses	253.52	228.64	24.88
Total Personnel Expenses	83,310.81	89,338.16	6,077.11
Non-Personnel Expenses			
Advertising / Marketing / Promotions	4,350.30	1,407.37	(2,942.93)
Trade Shows and Conferences	0.00	0.00	0.00
Educational Conference / Seminar	0.00	0.00	0.00
Contracted Services - Professionals	14,988.5	24,654.72	9,666.22
Contracted Services - None Professionals	2,075.00	2,112.50	37.50

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Software Development	81,929.75	(7,133.32)	(89,063.07)
Bad Debt Expense	4,107.64	4,822.51	714.87
Books, Dues & Subscriptions	0.00	0.00	0.00
Depreciations	228.75	228.75	0.00
Equipment Rental	0.00	0.00	0.00
Expendable Equipment	0.00	0.00	0.00
Repair and Maintenance	0.00	0.00	0.00
D&O / E&O Insurance	0.00	0.00	0.00
General Insurance	0.00	0.00	0.00
Meeting Expense	0.00	0.00	0.00
Meals & Entertainment	109.53	495.52	385.99
Lodging	130.62	558.90	428.28
Travel	107.06	595.63	488.57
Facility Rent	6,368.81	5,985.32	(383.49)
Facility - Utilities	2,066.31	1,984.05	(82.26)
Bank Fees	1,095.46	855.55	(239.91)
Interests and Financing Fees	745.15	934.10	188.95
Management Fee	10,346.39	11,250.00	903.61
Misc. Expenses	0.00	0.00	0.00
Postage & Delivery	9.80	9.80	0.00
Printing	549.78	0.00	(549.78)
Recruiting	3,000.00	0.00	(3,000.00)
Software / Computer Services	8,903.26	11,916.41	3,013.15
Office Supplies	200.07	252.61	52.54
Taxes	0.00	90.01	90.01
Total Non Personnel Expenses	141,312.18	61,020.43	(80,291.75)
Total Operating Expenses	224,622.99	150,358.59	(74,214.64)
Net Income / Loss	(100,260.14)	(33,523.60)	69,422.60